

SENATE BILL 830

Q3

11r2534

By: **Senator Currie**

Introduced and read first time: February 11, 2011

Assigned to: Rules

Re-referred to: Budget and Taxation, February 18, 2011

Committee Report: Favorable with amendments

Senate action: Adopted

Read second time: March 25, 2011

CHAPTER _____

1 AN ACT concerning

2 **Tax Credits for Qualifying Employees with Disabilities – Sunset ~~Extension~~**
3 **Repeal**

4 FOR the purpose of ~~extending~~ repealing certain termination provisions and altering
5 certain dates of applicability for certain tax credits allowed to employers that
6 hire certain qualifying individuals with disabilities; and generally relating to
7 certain tax credits allowed to employers that hire certain qualifying employees
8 facing certain employment barriers.

9 BY repealing and reenacting, with amendments,
10 Chapter 112 of the Acts of the General Assembly of 1997, as amended by
11 Chapter 614 of the Acts of the General Assembly of 1998, Chapter 448 of
12 the Acts of the General Assembly of 2000, Chapter 454 of the Acts of the
13 General Assembly of 2003, Chapter 394 of the Acts of the General
14 Assembly of 2006, Chapter 370 of the Acts of the General Assembly of
15 2007, Chapter 658 of the Acts of the General Assembly of 2008, Chapter
16 290 of the Acts of the General Assembly of 2009, and Chapter 252 of the
17 Acts of the General Assembly of 2010
18 Section 4 and 6

19 BY repealing and reenacting, with amendments,
20 Chapter 113 of the Acts of the General Assembly of 1997, as amended by
21 Chapter 614 of the Acts of the General Assembly of 1998, Chapter 448 of
22 the Acts of the General Assembly of 2000, Chapter 454 of the Acts of the

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 General Assembly of 2003, Chapter 394 of the Acts of the General
 2 Assembly of 2006, Chapter 370 of the Acts of the General Assembly of
 3 2007, Chapter 658 of the Acts of the General Assembly of 2008, Chapter
 4 290 of the Acts of the General Assembly of 2009, and Chapter 252 of the
 5 Acts of the General Assembly of 2010
 6 Section 4 and 6

7 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
 8 MARYLAND, That the Laws of Maryland read as follows:

9 **Chapter 112 of the Acts of 1997, as amended by Chapter 614 of the Acts of**
 10 **1998, Chapter 448 of the Acts of 2000, Chapter 454 of the Acts of 2003, Chapter**
 11 **394 of the Acts of 2006, Chapter 370 of the Acts of 2007, Chapter 658 of the**
 12 **Acts of 2008, Chapter 290 of the Acts of 2009, and Chapter 252 of the Acts of**
 13 **2010**

14 SECTION 4. AND BE IT FURTHER ENACTED, That this Act shall be
 15 applicable to all taxable years beginning after December 31, 1996 ~~but before January~~
 16 ~~1, [2014] 2015;~~ provided, however, that the tax credit under § 21-309 of the
 17 Education Article, as enacted under Section 1 of this Act, shall be allowed only for
 18 employees hired on or after October 1, 1997 ~~but before July 1, [2011] 2012;~~ and
 19 ~~provided further that any excess credits under § 21-309 of the Education Article may~~
 20 ~~be carried forward and, subject to the limitations under § 21-309 of the Education~~
 21 ~~Article, may be applied as a credit for taxable years beginning on or after January 1,~~
 22 ~~[2014] 2015.~~

23 SECTION 6. AND BE IT FURTHER ENACTED, That, subject to the provisions
 24 of Section 4 of this Act, this Act shall take effect October 1, 1997. ~~It shall remain in~~
 25 ~~effect for a period of [13] 14 years and 9 months and at the end of June 30, [2011]~~
 26 ~~2012, with no further action required by the General Assembly, this Act shall be~~
 27 ~~abrogated and of no further force and effect.~~

28 **Chapter 113 of the Acts of 1997, as amended by Chapter 614 of the Acts of**
 29 **1998, Chapter 448 of the Acts of 2000, Chapter 454 of the Acts of 2003, Chapter**
 30 **394 of the Acts of 2006, Chapter 370 of the Acts of 2007, Chapter 658 of the**
 31 **Acts of 2008, Chapter 290 of the Acts of 2009, and Chapter 252 of the Acts of**
 32 **2010**

33 SECTION 4. AND BE IT FURTHER ENACTED, That this Act shall be
 34 applicable to all taxable years beginning after December 31, 1996 ~~but before January~~
 35 ~~1, [2014] 2015;~~ provided, however, that the tax credit under § 21-309 of the
 36 Education Article, as enacted under Section 1 of this Act, shall be allowed only for
 37 employees hired on or after October 1, 1997 ~~but before July 1, [2011] 2012;~~ and
 38 ~~provided further that any excess credits under § 21-309 of the Education Article may~~
 39 ~~be carried forward and, subject to the limitations under § 21-309 of the Education~~

1 ~~Article, may be applied as a credit for taxable years beginning on or after January 1,~~
2 ~~[2014] 2015.~~

3 SECTION 6. AND BE IT FURTHER ENACTED, That, subject to the provisions
4 of Section 4 of this Act, this Act shall take effect October 1, 1997. ~~It shall remain in~~
5 ~~effect for a period of [13] 14 years and 9 months and at the end of June 30, [2011]~~
6 ~~2012, with no further action required by the General Assembly, this Act shall be~~
7 ~~abrogated and of no further force and effect.~~

8 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
9 June 1, 2011.

Approved:

Governor.

President of the Senate.

Speaker of the House of Delegates.